UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF FLORIDA

In re: Altisource Portfolio Solutions, S.A. Securities Litigation

Case 14-81156 CIV-WPD

SUPPLEMENTAL DECLARATION OF JOSE C. FRAGA REGARDING (A) MAILING OF THE NOTICE AND CLAIM FORM; AND (B) REPORT ON REQUESTS FOR EXCLUSION

I, JOSE C. FRAGA, declare as follows:

1. I am a Senior Director of Operations for Garden City Group, LLC ("GCG"). Pursuant to the Court's Order Preliminarily Approving Proposed Settlement and Providing for Notice dated February 10, 2017 (Docket Entry ("DE") 251) (the "Preliminary Approval Order"), GCG was authorized to act as Claims Administrator in connection with the Settlement of the above-captioned action (the "Action"). I submit this Declaration as a supplement to my earlier declaration, the Declaration of Jose C. Fraga Regarding (A) Mailing of the Notice and Claim Form; (B) Publication of the Summary Notice; and (C) Report on Requests for Exclusion Received to Date dated April 25, 2017 (DE 255-1) (the "April Mailing Declaration"). I have personal knowledge of the facts stated herein, and if called on to do so, I could and would testify competently thereto.

MAILING OF THE NOTICE PACKET

2. Since the execution of my April Mailing Declaration, GCG has continued to disseminate copies of the Notice and Proof of Claim Form (the "Notice Packet") in response to additional requests from potential members of the Settlement Class, brokers, and nominees. Through May 22, 2017, GCG has mailed a total of 19,346 Notice Packets to potential Settlement Class Members and nominees.

¹ All terms with initial capitalization not otherwise defined herein have the meanings ascribed to them in the Stipulation and Agreement of Settlement dated February 8, 2017 (DE 250-1).

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3. GCG continues to maintain the toll-free telephone number (1-888-320-9983) and interactive voice response system to accommodate any inquiries from potential members of the Settlement Class. GCG also continues to maintain the dedicated website for the Action (www.AltisourceSecuritiesLitigation.com) in order to assist potential members of the Settlement Class. On April 26, 2017, GCG posted to the website copies of the papers filed in support of the motion for final approval of the Settlement and Plan of Allocation and in support of Lead Counsel's motion for an award of attorneys' fees and expenses. GCG will continue maintaining and, as appropriate, updating the website and toll-free telephone number until the conclusion of the administration.

REPORT ON REQUESTS FOR EXCLUSION

4. The Notice informed potential members of the Settlement Class that requests for exclusion from the Settlement Class were to be mailed or otherwise delivered, addressed to Altisource Securities Litigation, c/o GCG, P.O. Box 10361, Dublin, OH 43017-5561, such that they were received by GCG no later than May 9, 2017. GCG has been monitoring all mail delivered to that Post Office Box. As of the date of this Declaration, there are no requests for exclusion.

I declare under penalty of perjury under the laws of the United States that the foregoing is true and correct.

Executed in Lake Success, New York on May 23, 2017.

Jose C. Fraga